▶ PROPERTY OVERVIEW ◀

INDUSTRIAL INVESTMENT PORTFOLIO

Selvitz Rd & Bandy Blvd, Fort Pierce Saint Lucie County, FL



48,180sf Light Industrial Office / Warehouse / Storage 100% Leased

7.47ac including Buildable 2.92ac Center Lot



Office: (772) 468-8306 Mark: (772) 201-5650

mark@waltersco.com

www.waltersco.com

INVESTMENT SUMMARY

INCOME! DIVERSIFICATION! EXPANSION! This is a rare, Industrial, leased investment due to its size and diversity of lease space in the highly active real estate market of St. Lucie County. This Portfolio in the Fort Pierce Business Park is offered for sale by the original Developer. We offer 35 lease units in one location on adjacent properties within the Fort Pierce Business Park. The 2.92ac parcel produces income from storage, or can be expanded and built out.

This portfolio is attractive for a 1031 INVESTMENT.

PROPERTY OVERVIEW

Leased investment - Industrial portfolio
Fort Pierce Business Park - platted Industrial Park
Light Industrial (I-1) zoning - City of Fort Pierce
48,180sf in 3 buildings • Total 35 leasable units
2.92ac storage yard (buildable tract) - Drainage Engineered, higher net buildable sf
3 individual parcels totaling 7.47ac

Fort Pierce Business Park has a Property Owners Association with modest dues.

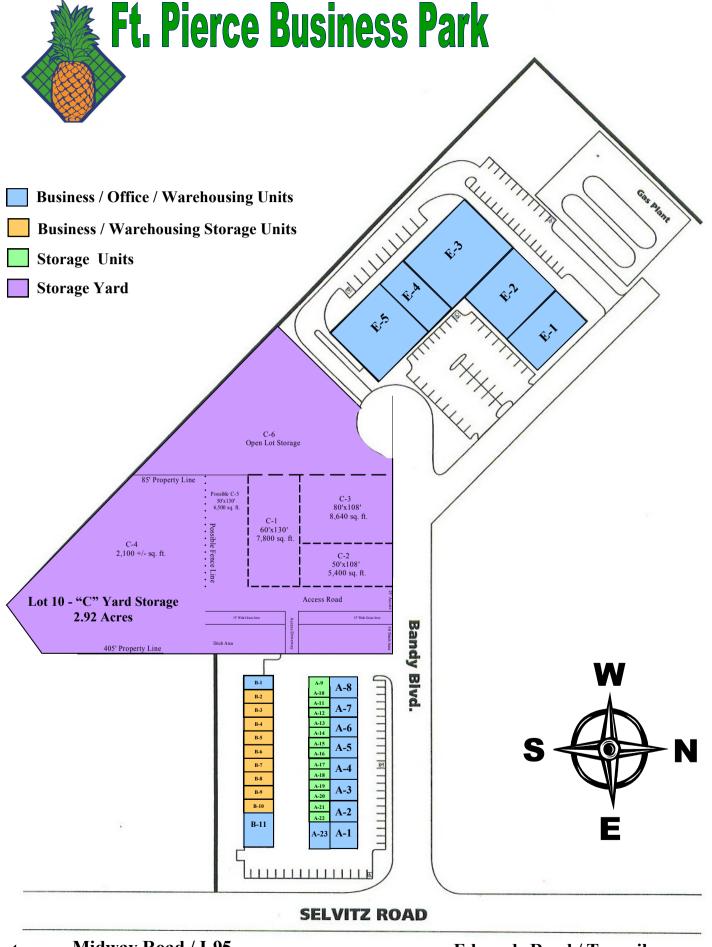
The buildings are well-maintained and enjoy high occupancy rates. These properties appeal to local and regional businesses due to the location at the corner of Selvitz Rd and Bandy Blvd and the following diversified mix of leasable spaces including:

- Warehouse/office: 16' 20' wall heights, 2 truck well loading docks
- Glass Storefront Offices w/Warehouse
- Business/Storage Units with postal addresses: tenant(s) can obtain a Business Tax License to operate. Walk thru & Rollup Door in each unit
- Storage Units w/ 2 public, ADA compliant restrooms
- LP Gas Plant with office unit in Bldg A
- 2.92ac tract: partially fenced & leased, (5) Outdoor Storage tenants

The Storage Units and fenced Yard also provide opportunities for the tenants to obtain expansion space permanently or temporarily.

LOCATION OVERVIEW

Fort Pierce Business Park is strategically located on Selvitz Rd near the intersection of Glades Cutoff Rd. The subject property is 1.3miles north of Midway Rd (geographic N/S center of St. Lucie County) and 3.6 miles to I-95 by way of Glades Cutoff & Midway Rd. This Mixed Use Industrial Area is also home to Advanced Machine & Tool, Precast Specialties, Waste Pro, Diamond R Fertilizer, Ranger Construction Industries, Hi-Tide Boat Lifts, Maschmeyer & Tarmac Concrete and Helena Chemical Co.



FT. PIERCE BUSINESS PARK 4103 Bandy Blvd. Fort Pierce, Florida 34981

Property ID Numbers: Lot 3 - 2431-505-0003-000-1

Lot 9 - 2431-505-0009-000-3 Lot 10 - 2431-505-0010-000-3

Tract A Retention Pond- 2431-505-0000-100-1

2019 Real Estate Taxes \$62,957.06

Property Size: 4.55 Acres (Lots 3 & 9), 2.92 Acres Vacant Lot 10

Property Zoning: Light Industrial / City of Ft Pierce

Utilities: City of Fort Pierce Water

2 on-site Septic Systems

Bldg. A - Drain Field System - Full Replace 8/07

No. of Buildings:

Total Units: 35

Total Building Sq. Footage: 49,625

Building A:

4103-4119 Bandy Blvd.

15,015 sq. ft. floor space

Concrete block construction

Constructed in 1986

8 Units Business / 11 Units Storage Re-Roof- 2000, Roof flash and Maint. 8/09

Full Paint 1/02 & 1/13 Asphalt Seal 6/14

New Security Lights 6/16 Roof Flashing Maint. 6/19

Building B:

4121-4141 Bandy Blvd. 7,410 sq. ft. floor space

Concrete block construction

Constructed in 1986

1 Units Business / 10 Units Storage

Re-Roof - 1993, Maint. 8/09

Full Paint 1/02 & 1/13 Asphalt Seal 6/14

New Security Lights 6/16 Roof Flashing Maint, 6/19

Building E: 27,200 sq. ft. floor space

4240-4252 Bandy Blvd. Metal construction w/ Split Face block

Constructed in 1991

5 Units Business / Warehouse

Misc. roof seal center seam 2009 / E-2, 3, 4 - 2010

Re-seamed Entire Roof 12/11

Full Paint 9/07

North end of Roof replaced due to

Hurricane Francis 10/04 Asphalt Seal - Front only 12/15

Full Paint- 6/19

Fenced Yard C: Approx. 43,100 sq. ft.

A PLAT OF

FORT PIERCE BUSINESS PARK

LYING IN

SECTION 31, TOWNSHIP 35 S., RANGE 40 E.,

SHEET 3 OF 3 MARCH 1988 ST. LUCIE COUNTY, FLORIDA. CENTRAL ANGLE 12° 37' 11" 03° 44' 01" NOTES: # PERMANENT REFERENCE MONUMENT (P.R.M.) SET # = PERMANENT CONTROL POINT (P.C.P.) THE NORTH LINE OF SECTION 31, TOWNSHIP 35 SOUTH, RANGE 40 EAST IS TAKEN TO BE S.89°59'38"E. AND ALL OTHER BEAR-INGS ARE RELATIVE THERETO. PLAT PREPARED BY JOAN WALLACE UTILITY EASEMENT N 89° 59' 38" W S 00° 02' 51" N S 02° 07' 04" E 75 N 44° 42' 45" E 78 N 44° 42' 45" E N 44°43'55"E \ 91.37 (DEED) TRACT RIGHT OF WAY
EASEMENT O.R.B. 526, PG.617 RETENTION POND , N 45°16'14" W 60.00 (DEED) -30' DRAINAGE & UTILITY EASEMENT-N 00° 02' 51' E 420.00' S 4 4° 43'55"W S 00° 02' 51" N 697,40 66.32 (DEED) LIO'DRAINAGE B UTILITY
EASEMENT 20' DRAINAGE A UTILITY EASEMENT SECTION 31, T.35S., R40E. 24' F.P. B L. EASEMENT (O.R.B. 236, PAGE 128) S 00° 02' 51" N 1017.38 5 00° 02' 51" N 625.55' ROAD (PER S.R.D. R/W MAP SECTION 94631-2605)

THERE MAY BE ADDITIONAL RESTRICTIONS THAT ARE NOT RECORDED ON THIS PLAT THAT MAY BE FOUND IN THE PUBLIC RECORDS-OF ST. LUCKE COUNTY, FLORIDA.

> LINDAHL, BROWNING, FERRARI & HELLSTROM, INC. Consulting Engineers, Pisaners & Surveyors STUART, FLORIDA JUPITER, FLORIDA

> > FORT PIERCE, FLORIDA